## Excerpts from Hamilton's Report on the Establishment of a Mint

"The unequal values allowed in different parts of the Union to coins of the same intrinsic worth ... and the dissimilarity in their several Monies of account, are inconveniencies, which if not to be ascribed to the want of a National Coinage, will at least be most effectually remedied by the establishment of one; a measure that will at the same time give additional security against impositions, by counterfeit as well as by base currencies."

Source: Alexander Hamilton, *Report on the Establishment of a Mint*, January 28, 1791, The Gilder Lehrman Institute of American History, GLC01036

## Complete the questions based on the text above:

- 1. Read the paragraph again and circle 5 key words or phrases that you think are most important to understanding Hamilton's opinion. Compare your list with your partner's list and explain to your partner why you chose the words on your list.
- 2. Summarize the paragraph in one sentence using all of your key words.
- 3. In your own words, describe how establishing a national currency would help the newly independent United States, according to Hamilton?